



Roskilde, 19 October 2022

## NOTICE TO THE HOLDERS OF

**EUR 90,000,000 Callable Subordinated Capital Securities due 2018 (ISIN: DK0030430962)  
(the "Securities") issued by DLF Seeds A/S (the "Issuer") on 28 November 2018**

### **Exercise of Issuer Call Option and Early Redemption of the Securities**

Reference is made to the terms and conditions for the Securities (the "**Terms and Conditions**"). Capitalised terms used in this notice and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

The Issuer hereby gives irrevocable notice to the Securityholders that it exercises its option to redeem the Securities in accordance with Clause 10.2 of the Terms and Conditions (*Redemption at the option of the Issuer*) (the "**Redemption**"). The redemption will occur on 28 November 2022 (the "**Redemption Date**"), such date being the first Business Day following 27 November 2022 (the date defined as the First Call Date in Clause 7.3 of the Terms and Conditions).

As set out in Clause 10.2 of the Terms and Conditions, all outstanding Securities will be redeemed at their Nominal Amount (EUR 1,000 per Security) together with interest accrued to (but excluding) the First Call Date (the "**Redemption Amount**"). There are no Outstanding Payments. Pursuant to Clause 7.3 of the Terms and Conditions no additional interest or other payment will be made as a consequence of the Redemption Date being the first Business Day following the First Call Date.

The Redemption Amount will be paid to each person who is registered as a Securityholder with the Securities Depository at the end of business on the Relevant Record Date (being 25 November 2022).

After the Redemption, there will be no Securities outstanding and the Securities will be delisted from the Nasdaq First North Bond Market Copenhagen.

This notice of exercise of the Issuer's redemption option and early redemption of the Securities is irrevocable and is governed by Danish law.

This notice is not to be construed as an offer to purchase or sell or a solicitation of an offer to purchase or sell any of the Securities.

For further information, contact:

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